

ADVISR

Business Insurance Checklist	Required or not required?	Cost For 12 Months?
------------------------------	---------------------------	---------------------

Compulsory Business Insurance		
Public liability Insurance*		
Workers Compensation (Work Cover) - required if you have employees		
Motor Vehicle 3rd Party personal injury insurance.		

Optional or Voluntary Insurance		
Public liability Insurance*		
Building/premises (fire, theft, etc.)		
Contents and equipment of premises		
Stock - inventory you hold		
Goods in transit		
Professional indemnity (including slander and libel)		
Product liability		
Comprehensive motor vehicle		
Personal accident and sickness		
Business interruption		
Key person (straight insurance or investment linked)		
Special risks (e.g. hail, rain on an event or key function day or period)		
Legal expenses insurance		
Cyber insurance		
Electronic equipment insurance		

Note: Public liability insurance is not compulsory, however, it is highly desirable for businesses to consider it and many would see it as compulsory as part of their risk mitigation strategies.